

## **NEWS RELEASE**

## Fulcrum Health assumes operations of Health Services Management's (HSM's) physical medicine network services

Fulcrum Health will assume management of provider contracting and credentialing in 21 states for chiropractic, occupational and physical therapy, and speech therapy

**Plymouth, MN (February 8, 2024)** – <u>Fulcrum Health, Inc</u>., the leading non-profit physical medicine benefit management organization announced today that it has reached an agreement to assume the provider contracting and credentialing business previously operated by Health Services Management (HSM). The agreement, which took effect January 1, 2024, increases the number of carrier contracts for Fulcrum Health, and expands its network reach to 21 states and nearly 6,000 network chiropractic, acupuncturists, massage therapists, occupational, speech, and physical therapy providers.

This transaction transitions the majority of HSM network business to Fulcrum Health, capitalizing on Fulcrum's expertise in physical medicine network management, and their provider contracting and credentialing for physical medicine capabilities.

"Our proven expertise and innovation in creating and managing high-quality physical medicine networks for over 40 years, demonstrates that we understand health plans and providers, and that we are committed to their success with this agreement," said Patricia Dennis, CHIE, CEO of Fulcrum Health. "We are excited to contribute to the growth of our newly contracted providers with fast, efficient, accurate claims processing and credentialing, and the broad support that has made Fulcrum a leader in physical medicine management."

With Fulcrum Health's singular focus on leveraging physical medicine, the nonprofit is poised to deliver dedicated customer service and support of physical medicine practitioners through resources and educational opportunities. As an industry leader in supporting integrative physical medicine, this tradition of network innovation and quality is found with all of Fulcrum's networks; ChiroCare, credentialed chiropractors, AcuNet, credentialed licensed acupuncturists, along with a massage

therapist network, TruTouch, and expansion into the speech, occupational, and physical therapy network named TheraFlex.

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## **About Fulcrum Health**

Fulcrum Health, Inc. is a non-profit, NCQA accredited, physical medicine benefit management organization delivering quality care through its credentialed providers for 40 years. Its product offerings include chiropractic, acupuncture, massage therapy, and pain management services. Serving 2.5 million members in the Midwest, Fulcrum continues to offer innovative and inspiring ways to leverage physical medicine that help lower health care costs, achieve better outcomes, and increase patient satisfaction. Fulcrum Health is a multiple year recipient of the Press Ganey Guardian of Excellence Award for outstanding performance in patient satisfaction. For more information, visit <u>fulcrumhealthinc.org</u>. Follow us on <u>LinkedIn</u>..

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